

CITY OF CLYDE HILL
MINUTES OF THE SPECIAL CITY COUNCIL MEETING AND THE BUDGET STUDY SESSION AND
PUBLIC HEARING
NOVEMBER 17, 2015

CALL TO ORDER

Mayor Martin opened the Special City Council Meeting and 2016 Budget Study Session and Public Hearing of the Clyde Hill City Council and Budget Advisory Committee on Tuesday, November 17, 2015, 7:00 PM, at the City Hall.

ROLL CALL

Those present were Mayor Martin and Council members Klaas, Baker, Seibert and Dodds. Council member Jack was excused. The following Budget Advisory Committee members were present: Al Pirnat, Mike Foley, Bob Walerius, Kent Ramsey, Scott Moore and Bob Valluzzo. Budget Advisory Committee member Muromoto was excused. Administrator Wasserman, Finance Manager Gagan, Public Works Director Olson, Chief Archer and Deputy City Clerk Benjamin represented the Administration.

BUDGET AND FINANCIAL RELATED MATTERS

A. 2016 Budget Overview:

Administrator Wasserman gave an overview of the 2016 Preliminary Budget, noting that decisions made by the Council and Budget Advisory Committee at the previous budget meeting have been incorporated into the budget document. He also noted that the 2015 year-end projections had been updated to reflect changes in the outlook since the last meeting. Year-end projections will be updated once again before the development of the 2016 Final Budget.

Mr. Wasserman discussed the 2016 Capital Improvements Budget and noted that it includes the following:

- \$180,000 for Sidewalk Engineering (\$80,000 grant)
- \$25,000 for Stormwater Projects
- \$30,000 for Capital Asset Maintenance
- \$550,000 for Road Improvements
- \$65,000 (grant) Road Engineering

B. Public Hearing on the revenue sources for the 2016 Preliminary Budget and the 2016 Property Tax Levy:

Mr. Wasserman reviewed the revenue changes incorporated in the preliminary budget from the revenues in the draft budget. Mr. Wasserman discussed in detail the property tax package included in the 2016 preliminary budget.

- Do not Increase General Property Tax Levy by allowed 1% (\$10,431)
- No New Construction Levy – (\$13,072)
- “Bank” allowed 1% and new construction (\$56,291 revised banked total)
- Levy for prior year refunds – (\$1,304)
- \$1,011,590 requested 2016 City Levy
- Generates a City tax rate of 0.49 per \$1,000 of assessed value
- \$1.00 – Projected increase for average home
Valued at \$1,886,800 – whose assessed value increased by 6.5%

Mr. Wasserman provided an overview of the real property tax distribution for Clyde Hill property owners noting that only a small portion of these tax payments is received by the City of Clyde Hill (approximately 6.2%). In 2015, the property tax was distributed as follows:

- 27.2 % - State Schools
- 37.2% - Bellevue Schools
- 16.0% - King County
- 2.2 % - Port of Seattle
- 3.6% - EMS
- 1.6% - King County Flood Zone
- 6.0% - King County Library
- 6.2% - City of Clyde Hill

C. Discussion and Decision Topics:

The Council approved the property tax package presented by Mr. Wasserman. There was general consensus that the preliminary budget accurately incorporated recommendations made in the budget session held on October 27th.

DISCUSSION OF CITY'S FINANCIAL PLAN

A. Review of Financial Policies:

Administrator Wasserman discussed the City's overriding financial policies and strategies.

B. Review of Financial Strategies:

Mr. Wasserman noted that the City will continue to utilize the plan that was developed to monitor monthly both revenues and expenditures including detailed actions if revenues fall behind budgeted figures or expenditures exceed budgeted figures.

ISSUES FOR 12-8-15 COUNCIL MEETING

Mr. Wasserman reviewed the items needed to be completed at the next Council meeting.

ADJOURN

At the conclusion of the meeting, Mayor Martin closed the Public Hearing portion of the meeting and thanked the Budget Advisory Committee (BAC) for participating in the 2016 budget process. The BAC members were also invited to attend the December 8th Council meeting at which time the 2016 property tax levy, the 2016 Budget and the 2016 Capital Improvements Budget would be adopted.

There being no further business, the meeting was adjourned at 7:47 PM.

Submitted: Courtney Benjamin, Deputy Clerk