

CLYDE HILL VIEWS *

See this newsletter in color at: <u>www.clydehill.org</u>

May 2019

Washington State's Real Estate Excise Tax Increase

When owners of a home in Washington State sell their home, a real estate excise tax is charged. Currently, that amount is 1.78% of the sale price. Of that, 1.28% goes to the State and 0.50% goes to the city or county in which the home is located. These have been the rates for the real estate tax for well over a decade.

This year the Washington State Legislature voted to change that tax effective January 1, 2020. If you sell your home in Clyde Hill, the City will still receive 0.50% in real estate taxes from the transaction. However, the State will now receive real estate excise taxes from the transaction at a graduated rate as shown in the table below:

SELLING VALUE	% TAX NOW	% TAX 2020	% DIFF	IMPACT*
<\$0.5M	1.28%	1.10%	-0.18%	-14.06%
\$0.5M - \$1.5M	1.28%	1.28%	NONE	NONE
\$1.5M - \$3.0M	1.28%	2.75%	+1.47%	+114.84%
>\$3.0M	1.28%	3.00%	+1.72%	+134.38%

"Impact" = "% Diff" / "% Tax Now"

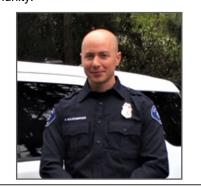
The additional revenue raised will go to the Education Legacy Trust Account, to be used for education.

In 2018, the average home value in Clyde Hill was estimated to be \$2.7M. All other factors remaining constant, if the average Clyde Hill resident sold their home next year, that resident would pay an additional \$39,690 in real estate taxes to the State. Clyde Hill, on the other hand, would still collect the same amount of real estate excise taxes.

New City Police Department Employees

Paul Goldenberger Police Officer

After high school in North Bend, I joined the US Coast Guard and worked directly in Search & Rescue and Maritime Law Enforcement. After serving for seven years, I moved back to Washington and began working on my Bachelor's degree in Exercise Science and Nutrition. Upon graduating from Bastyr University, my wife and I opened our own fitness studio in North Bend. In 2017, I decided to pursue a career in Law Enforcement which eventually brought me to the Clyde Hill Police Department. I look forward to serving this wonderful community.



<u>Kirsty Jones</u> <u>Records Manager</u>

Please welcome Kirsty Jones as the new Records Manager for the Clyde Hill Police Department.

Kirsty comes to us from a dispatch and records background, most recently having spent four years at NORCOM. Before that, she taught adult GED and English as a Second Language (ESL) classes. She has a BA in history and a MEd in Higher Education.



New Public Works Team Member: Aaron Murk

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Meet Aaron, our newest Public Works crew member. Aaron brings five years of local experience to our ranks and we are excited to have him on board.

Construction Hours

Construction and other noisy activities, such as leaf blowing, may be conducted during the following hours.



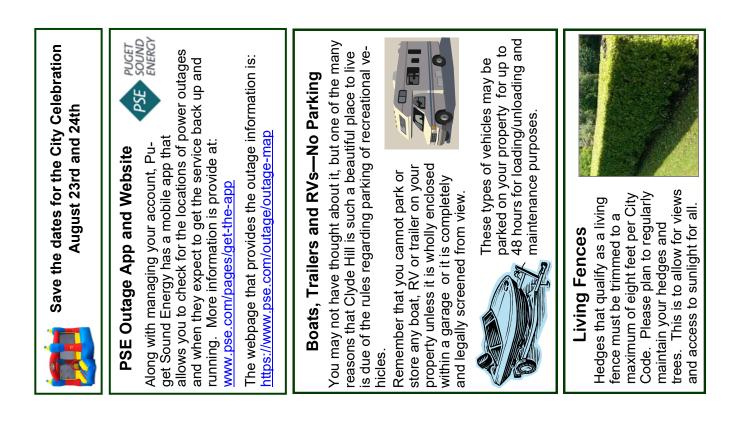
Monday through Friday: 7am - 6pm Sat, Sun, and Holidays: 10am - 4pm

Brandon Lyon

Police Officer After high school in Bonney Lake, I

Radio Operator and was stationed in Japan for my 4-year contract. During my time in the Marines, I received the President's Volunteer Accommodation medal, a Certificate of Commendation, as well as the Korean Defense Service Medal. I am excited to start my law enforcement career with the City of Clyde Hill. I was hired in October 2018, and recently graduated from the Basic Law Enforcement Academy.







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Clyde Hill Views <a> May	May 2019
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City Hall Phone: 425-453-7800 City Hall Fax: 425-462-1936 City Hall email: cityhall@clydehill.org Hours: 8am - 5pm	org
Police Department: Administrative: 425-454-7187 After office hours: 911 Emergency: 911	
Mayor: George Martin City Council Members: Bruce Dodds, Marianne Klaas, Scott Moore, Kim Muromoto, Barre Seibert	cott Moore,
City Administrator:Lyman HowardPolice Chief:Kyle KollingPolice Chief:Kyle KollingPublic Works Director :Arnie ClarkAssistant City Administrator:John GreenwoodAssistant City Administrator:John GreenwoodBuilding Official:Rich SoloskiInspection Request Line:425-462-1936Website:www.clydehill.orgClyde Hill TV:Channel #21	poow
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