

**City of Clyde Hill**  
**Operating Revenue/Expenditure Assumptions for Financial Projections Through 2030 - Includes Creation of a Stormwater Utility**  
**2024/25 Budget Development Process**

**GENERAL FUND REVENUES**

**PROPERTY TAX**

Take 1%, Take \$5k New Const., \$1k Refund

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
<b>TOTAL</b>	1,233,434	1,284,375	1,320,831	1,340,757	1,359,165	1,372,207	1,385,869	1,441,064	1,498,466	1,498,466

**SALES TAX**

3.0%

Sales & Use Taxes	743,716	815,998	868,968	890,923	923,000	930,090	957,993	986,732	1,016,334	1,046,824
HB1406 Affordable Housing	6,348	7,035	7,484	7,400	7,600	7,828	8,063	8,305	8,554	8,810
<b>TOTAL</b>	750,064	823,032	876,452	898,323	930,600	937,918	966,056	995,037	1,024,888	1,055,635

+20k for FS5

**STATE & FEDERAL SHARED REVENUES**

3.0%

State & Federal	46,601	0	137,500	137,500	75,000	0	0	0	0	0
Leasehold Excise Tax	361	303	0	0	0	0	0	0	0	0
Marijuana Excise Tax	4,016	5,037	4,948	5,125	5,125	5,279	5,437	5,600	5,768	5,941
Liquor Excise Tax	21,457	21,988	21,806	21,768	20,402	21,014	21,644	22,293	22,962	23,651
Liquor Board Profits	24,137	24,120	23,779	23,713	22,921	23,608	24,317	25,046	25,797	26,571
KC Flood Control District			0	174,884	0	0	0	0	0	0
<b>TOTAL</b>	96,572	51,449	188,032	362,990	123,447	49,901	51,398	52,940	54,528	56,164

\$65k NPDES

Assumes \$75k NPDES

Trnsf NPDES to SWU

**UTILITY TAXES & FRANCHISE FEES**

4.5%

Electricity (PSE)	141,495	150,776	165,490	176,698	183,059	191,297	199,905	208,901	218,301	228,125
Natural Gas (PSE)	89,670	101,106	117,014	113,956	150,000	156,750	163,804	171,175	178,878	186,927
Solid Waste (Republic)	27,693	31,504	32,431	47,186	48,885	51,085	53,384	55,786	58,296	60,920
Cable TV (AT&T)	107,742	106,788	77,987	129,472	106,708	106,708	106,708	106,708	106,708	106,708
<b>Storm Water Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,850</b>	<b>6,113</b>	<b>6,388</b>	<b>6,676</b>	<b>6,976</b>
Business Licensing	14,885	14,300	15,794	16,073	16,000	16,720	17,472	18,259	19,080	19,939
Telephone-Cellular (multiple)	29,844	26,825	24,975	21,150	20,516	21,439	22,404	23,412	24,466	25,567
Franchise Fees-Water (Bellevue)	184,759	170,358	208,432	226,821	240,000	250,800	262,086	273,880	286,204	299,084
Franchise Fees-Sewer (Bellevue)	103,763	111,389	113,825	123,072	130,000	135,850	141,963	148,352	155,027	162,004
FF-Solid Waste (Republic)	38,077	43,319	44,593	46,983	48,674	50,864	53,153	55,545	58,045	60,657
FF-Cable TV (Comcast)	59,857	59,379	58,155	55,100	55,000	58,000	58,000	58,000	58,000	58,000
<b>TOTAL</b>	<b>797,785</b>	<b>815,745</b>	<b>858,695</b>	<b>956,511</b>	<b>998,842</b>	<b>1,045,363</b>	<b>1,084,993</b>	<b>1,126,405</b>	<b>1,169,682</b>	<b>1,214,906</b>

**INTER-LOCAL SERVICE AGREEMENTS**

4.5%

Engineering & Inspection Services	0	0	175	0	0	0	0	0	0	0
Police Services	427,536	442,149	485,404	524,096	584,979	611,303	638,812	667,558	697,598	728,990
<b>TOTAL</b>	<b>427,536</b>	<b>442,149</b>	<b>485,579</b>	<b>524,096</b>	<b>584,979</b>	<b>611,303</b>	<b>638,812</b>	<b>667,558</b>	<b>697,598</b>	<b>728,990</b>

**INVESTMENT INCOME**

Flat Estimate - optimistic estimate

	2021	2022	2023	2024 Budget	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Interest on Investments	11,417	120,589	435,760	515,000	400,000	250,000	250,000	250,000	250,000	250,000
Interest on Sales Tax	462	822	2,673	3,144	2,500	500	500	500	500	500
<b>TOTAL</b>	<b>11,879</b>	<b>121,411</b>	<b>438,433</b>	<b>518,144</b>	<b>402,500</b>	<b>250,500</b>	<b>250,500</b>	<b>250,500</b>	<b>250,500</b>	<b>250,500</b>

**MOTOR VEHICLE REVENUES**

Flat Estimate

MVFT-Streets	58,399	57,497	57,585	0	0	0	0	0	0	0
Multimodal Transpo City (New in 2016)	4,113	4,992	4,038	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>62,512</b>	<b>62,489</b>	<b>61,624</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**FINES & PENALTIES**

Flat Estimate

Law enforcement	23,415	36,624	28,137	54,483	50,000	50,000	50,000	50,000	50,000	50,000
<b>TOTAL</b>	<b>23,415</b>	<b>36,624</b>	<b>28,137</b>	<b>54,483</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>

**DEVELOPMENT REVENUES**

4.5%

Bldg Permits	314,620	371,495	383,580	426,278	500,000	418,000	436,810	456,466	477,007	498,473
Non-Bus Permits	66,627	57,317	106,178	103,680	110,000	114,950	120,123	125,528	131,177	137,080
Zoning	10,750	13,500	7,500	10,000	10,000	10,450	10,920	11,412	11,925	12,462
Plan Check	194,134	304,212	189,768	320,000	320,000	334,400	349,448	365,173	381,606	398,778
<b>TOTAL</b>	<b>586,131</b>	<b>746,524</b>	<b>687,027</b>	<b>859,958</b>	<b>940,000</b>	<b>877,800</b>	<b>917,301</b>	<b>958,580</b>	<b>1,001,716</b>	<b>1,046,793</b>

\$100k for FS5

**LEASES**

4.8%

<b>TOTAL</b>	192,568	191,174	167,957	170,985	159,814	239,485	200,980	210,627	220,738	231,333
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-1 WCF      +72k FS5      -1 WCF

**OTHER OPERATING REVENUES**

Flat Estimate

<b>TOTAL</b>	46,399	59,857	95,449	29,735	36,000	40,000	40,000	40,000	40,000	40,000
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**OPERATING TRANSFERS IN**

<b>TOTAL</b>	30,523	26,804	340,566	163,591	267,583	117,583	117,583	117,583	117,583	117,583
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ARPA + Street fund      Streets + CJ

**TOTAL OPERATING REVENUES**

<b>GRAND TOTAL</b>	<b>4,258,819</b>	<b>4,661,634</b>	<b>5,548,781</b>	<b>5,879,573</b>	<b>5,852,930</b>	<b>5,592,060</b>	<b>5,703,491</b>	<b>5,910,294</b>	<b>6,125,698</b>	<b>6,290,369</b>
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**GENERAL FUND EXPENDITURES**

**SALARY & BENEFITS**

3.0%

	2021	2022	2023	2024 Est	2025 Prjctn	2026 Prjctn	2027 Prjctn	2028 Prjctn	2029 Prjctn	2030 Prjctn
Salaries	1,905,847	2,047,911	1,973,069	2,397,024	2,577,600	2,654,928	2,734,576	2,816,613	2,901,112	2,988,145
Benefits	873,913	925,610	1,252,546	1,068,988	1,100,774	1,133,797	1,167,811	1,202,845	1,238,931	1,276,099
<b>TOTAL</b>	<b>2,779,760</b>	<b>2,973,521</b>	<b>3,225,615</b>	<b>3,466,012</b>	<b>3,678,374</b>	<b>3,788,725</b>	<b>3,902,387</b>	<b>4,019,459</b>	<b>4,140,042</b>	<b>4,264,244</b>

**OPERATING EXPENSES**

3.0%

						-\$335k stormwater utility + 2K city storm bill				
<b>TOTAL</b>	<b>530,501</b>	<b>640,658</b>	<b>907,879</b>	<b>1,132,996</b>	<b>1,325,021</b>	<b>1,021,781</b>	<b>1,052,435</b>	<b>1,084,008</b>	<b>1,116,528</b>	<b>1,150,024</b>

**DISPATCH (NORCOM)**

3.0%

<b>TOTAL</b>	<b>85,025</b>	<b>96,100</b>	<b>93,036</b>	<b>93,036</b>	<b>111,271</b>	<b>114,609</b>	<b>118,047</b>	<b>121,589</b>	<b>125,236</b>	<b>128,994</b>
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**FIRE CONTRACT**

4.5%

<b>TOTAL</b>	<b>679,327</b>	<b>631,132</b>	<b>719,988</b>	<b>805,163</b>	<b>812,398</b>	<b>848,956</b>	<b>887,159</b>	<b>927,081</b>	<b>968,800</b>	<b>1,012,396</b>
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**LEGAL**

Flat Estimate

					CBA Negotiator					CBA Negotiator
CBA Negotiator				25,000				25,000		
Legal Services	87,029	213,943	89,831	84,500	100,000	110,000	110,000	110,000	110,000	110,000
Prosecutor & Indigent Defense	56,025	53,825	51,125	75,000	75,000	75,000	75,000	75,000	75,000	75,000
<b>TOTAL</b>	<b>143,054</b>	<b>267,768</b>	<b>140,956</b>	<b>184,500</b>	<b>175,000</b>	<b>185,000</b>	<b>185,000</b>	<b>210,000</b>	<b>185,000</b>	<b>185,000</b>

**INSURANCE**

10.0%

<b>TOTAL</b>	<b>108,964</b>	<b>126,569</b>	<b>169,506</b>	<b>213,629</b>	<b>224,310</b>	<b>246,741</b>	<b>271,415</b>	<b>298,557</b>	<b>328,412</b>	<b>361,253</b>
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**OPERATING TRANSFERS OUT (Grants, Equipment Replacement)**

Flat Estimate

<b>TOTAL</b>	<b>41,300</b>	<b>32,000</b>	<b>25,000</b>	<b>25,000</b>	<b>0</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
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**TOTAL OPERATING EXPENDITURES**

<b>TOTAL</b>	<b>4,367,931</b>	<b>4,767,747</b>	<b>5,281,980</b>	<b>5,920,336</b>	<b>6,326,374</b>	<b>6,230,812</b>	<b>6,441,443</b>	<b>6,685,693</b>	<b>6,889,019</b>	<b>7,126,910</b>
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**OPERATING SURPLUS OR DEFICIT**

	<b>(109,113)</b>	<b>(106,114)</b>	<b>266,801</b>	<b>(40,762)</b>	<b>(473,444)</b>	<b>(638,753)</b>	<b>(737,952)</b>	<b>(775,399)</b>	<b>(763,321)</b>	<b>(836,541)</b>
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Total Deficit 2024-2029 (3,429,630)